

Republic of Serbia  
Commission for Protection of Competition  
Ref. No. M4  
Date April 4, 2011  
Beograd

**Warning of the Commission for Protection of Competition  
to public company "Srbijagas"**

With regard to media report quoting statement given by Dusan Bajatovic, Managing Director of public company "Srbijagas", that an agreement has been reached for Azotara Pancevo, Petrohemija and Metanolsko-sircetni kombinat (Metanol-Acetic Plant) to obtain around billion cubic metres of gas at lower price, and under assumption that the statements in report are accurate and precise, Commission reacted promptly with an aim to prevent potential creation of infringement of competition and negative consequences in the market.

In case of implementation of stated agreement, Commission would have to enforce the Law on Protection of Competition and initiate ex officio procedure in order to establish existence of abuse of dominant position.

For that reason, Commission forwarded a letter to public company "Srbijagas", stating its position that the said company is obliged to apply identical trading conditions to all buyers, particularly having in mind special responsibility it has as a dominant market participant in the field of supply of natural gas.

Council of the Commission for Protection of Competition